THABO MOFUTSANYANA District Municipality

COUNCIL/MAYCO
RESOLUTION

DATE: 21/05/2020

SIGNATURE: .....

THABO MOFUTSANYANA District Municipality

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COUNCIL RESOLUTION

THABO MOFUTSANYANA DISTRICT MUNICIPALITY ON ITS twenty-seventh COUNCIL MEETING OF THE FOURTH COUNCIL OF THABO MOFUTSANYANA DISTRICT MUNICIPALITY HELD CONFERENCE VIDEO, ON THURSDAY, 21 MAY 2020 AT 12H00. RESOLVED AS FOLLOWS:

13.2 Draft Medium-Term Revenue and Expenditure Framework (MTREF) Budget 2020/21, 2021/22 and 2022/23

Resolution:

The Council of Thabo Mofutsanyana District Municipality, acting in terms of section 16 of the Municipal Finance Management Act, (Act 56 of 2003) took note the draft MTREF budget for the financial year 2020/2021 and two outer years.

a. The annual budget of the municipality for the financial year 2020/2021 and the multi-year and single-year capital appropriations as set out in the following tables;

- Budgeted Financial Performance (revenue and expenditure by standard classification)
- Budgeted Financial Performance (revenue and expenditure by municipal vote)
- Budgeted Financial Performance (revenue by source and expenditure by type);
- Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.

b. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, assets management and basic service delivery targets and took note as set out in the following tables;

- Budgeted Financial Position;

- Budgeted Cash Flow;
- Cash backed reserves and accumulated surplus reconciliation;
- Assets management; and
- Basic service delivery measurement

c. Council took note the following reviewed budget related policies

    - Budget Related Policy;
    - Finance Management Policy;
    - Fixed Assets Management Policy;
    - Human Resources Policy
    - Subsistence and Travel Policy (Amended)
    - Credit Control Policy
    - Impairment Debtors Policy
    - Unauthorised, Irregular, Fruitless and Wasteful Expenditure Policy
    - Cash Management and Investment Policy;
    - Supply Chain Management Policy (Amended)